

VA Form VB4-4318 (Home Loan)
May 1957 Use Optional Serv.
icemen's Readjustment Act (38
U. S. C. A. 694 (a)). Acceptable
to Federal National Mortgage
Association.

Recorded Nov. 20, 1957 at 3:05 P. M.

MORTGAGE

THIS MORTGAGE, made this 11th day of November, A. D. 1957, by and between GEORGE M. FREDERICKS and THERESA G. FREDERICKS, his wife

of Frederick City, in the State of Maryland, hereinafter called the Mortgagor, and BALTIMORE FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America hereinafter called the Mortgagee.

WHEREAS, the Mortgagor, being a member of the Mortgagee, is justly indebted to the Mortgagee for a loan contemporaneous herewith, evidenced by a promissory note of even date herewith, in the principal sum of NINE THOUSAND SEVEN HUNDRED FIFTY AND 00/100ths Dollars (\$9,750.00), being part of the purchase money for the property hereinafter described, with interest from date at the rate of four and one-half per centum (4½ %) per annum until paid, principal and interest being payable at the office of BALTIMORE FEDERAL SAVINGS AND LOAN ASSOCIATION, in Baltimore, Maryland, or at such other place as the holder hereof may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FORTY-NINE and 41/100ths Dollars (\$49.41), commencing on the first day of January, 1958, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on ~~the first day of~~ November 13, 1987 ~~XXX~~. Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100), whichever is less.

AND WHEREAS, this Mortgage shall also secure future advances so far as legally permissible at the date hereof.

AND WHEREAS, it was a condition precedent to the making of the aforesaid loan that the repayment thereof, with interest, should be secured by the execution of these presents.

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, That in consideration of the premises and the sum of One Dollar (\$1) this day paid, the receipt whereof is hereby acknowledged, the Mortgagor does hereby grant, convey, and assign unto the Mortgagee, its successors and assigns, all the following described property ~~in~~ situate, lying and being on the northerly side of ~~in the State of Maryland~~ Carrollton Drive, in Frederick City, Frederick County, State of Maryland, and described as follows, that is to say:-

BEING known and designated as Lot Number Eleven (11), in Block A, as indicated on a Plat of Section 1, Maplewood Subdivision, as prepared by James W. O. Baker, registered professional engineer, dated May 14, 1956 and recorded in Plat Book #3, folio 130, one of the Plat Records of Frederick County, Maryland.

BEING the same lot of ground which by Deed dated of even date herewith and recorded or intended to be recorded among the Land Records of Frederick County immediately prior hereto which was granted and conveyed by Brosius Homes Corporation unto the within named Mortgagors.

SUBJECT, however, to covenants, conditions and restrictions as set forth in a Deed from Austin D. Trout and Bernice N. Trout, his wife to Brosius Homes Corporation dated May 2, 1957 and recorded among the Land Records of Frederick County in Liber 581 folio 576.